

Donor Procedures

QUALIFIED CHARITABLE DISTRIBUTIONS (QCDs)

Are you a Gilda's Club Middle Tennessee enthusiast over 70½ with an IRA? Would you like to ensure no one faces cancer alone in a tax-advantaged way? The Qualified Charitable Distribution allow donors to make meaningful gifts today that make an immediate impact.

QCDs allow taxpayers aged 70 ½ and over to make gifts directly to qualified charities from their individual retirement accounts. QCD amounts can be counted towards satisfying your required minimum distribution. Additionally, QCD amounts are excluded from taxable income making this a very tax efficient form of charitable giving.

Please consult your qualified tax professional and/or estate advisor to discuss the gift you are considering, and to determine the tax advantages for you. Please note, funds distributed directly to the IRA owner and which you then give to charity do not qualify as a QCD.

MAKING A QCD DISTRIBUTION

You may transfer the gift directly into Gilda's Club Middle Tennessee's account Truist Brokerage Account:

Broker: Raymond James

Acct#: 323AU378

DTC#: 0725

Acct Name: Gilda's Club Middle Tennessee

Tax ID: 62-1614190

Please make sure your broker includes your name in the transfer, so we may properly credit you for your gift.

Note: Contact Gilda's Club Middle Tennessee before sending a Qualified Charitable Distribution. You may contact Harriet Schifftan at 615-329-1124 or harriet@gildasclubmiddletn.org to ensure we know a gift is on its way from you.